

# EXECUTIVE SUMMARY

The Fourth Quarter of 2025



# Executive Summary

QR Million



Average Oil Price

**63.1\$**

Per Barrel



Total Revenue

**51,607**



Total Expenditure

**56,904**



Surplus/(Deficit)

**(5,297)**

# Revenue

Item (QR Billion)	Budget 2025	Q4 - 2025	% of Budget 2025	Q_o_Q	Y_o_Y
Oil and Gas 	154.0	46.4	30.1%	7.1%	10.3%
Non-Oil and Gas 	43.0	5.2	12.0%	-10.7%	-21.5%
<b>Total Revenue</b> 	<b>197.0</b>	<b>51.6</b>	<b>26.2%</b>	<b>5.0%</b>	<b>6.0%</b>

# Expenditure

Item (QR Billion)	Budget 2025	Q4 - 2025	% of Budget 2025	Q_o_Q	Y_o_Y
Salaries & Wages 	67.5	17.6	26.1%	2.5%	-0.4%
Current Expenditure 	76.3	22.1	29.0%	12.8%	19.5%
Minor Capex 	7.0	1.7	23.6%	40.4%	24.8%
Major Capex 	59.4	15.5	26.1%	23.0%	51.5%
<b>Total Expenditure</b> 	<b>210.2</b>	<b>56.9</b>	<b>27.1%</b>	<b>12.5%</b>	<b>19.1%</b>

- ◆ For further information, visit:  
[mof.gov.qa](http://mof.gov.qa)
- ◆ To communicate or to inquire, E-mail:  
[fpolicies@mof.gov.qa](mailto:fpolicies@mof.gov.qa)